

**GOVERNMENT OF THE VIRGIN ISLANDS
OF THE UNITED STATES**

Public Services Commission

| | | |
|---------------------------------------|---|-------------------------|
| IN RE |) | |
| |) | |
| Annual Assessment of Public Utilities |) | Order No. <u>7/2012</u> |
| _____ |) | |

Order

WHEREAS, pursuant to Title 30, Section 25a of the Virgin Islands Code all Virgin Islands public utilities are subjected to periodic assessments of fees by the Virgin Islands Public Services Commission (hereinafter “PSC” or “the Commission”) based on a formula related to gross operating revenues and the territorial gross revenues of all public utilities; and

WHEREAS, on January 27, 2012, the Commission met in regular session at its offices located at No. 1003 Estate Ross, Barbel Plaza Suite 4, St. Thomas, U.S. Virgin Islands; and

WHEREAS, after careful review and deliberation and the recommendations of its staff, the Commission voted to make the following annual assessment fees on the listed public utilities; and

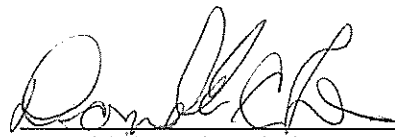
| Utility | 2010 Gross Operating Revenues | Ratio | F/Y 2012 Fees |
|---|----------------------------------|----------------|------------------------|
| VI Water & Power Authority | \$ 106,718,736.00 | 46.15% | \$ 796,701.13 |
| VITELCO | \$ 64,999,000.00 | 28.11% | \$ 485,245.41 |
| Innovative Cable TV St. Thomas-St. John | \$ 13,162,271.72 | 5.69% | \$ 98,262.00 |
| Innovative Cable TV St. Croix | \$ 9,042,241.88 | 3.91% | \$ 67,504.21 |
| Varlack Ventures, Inc. | \$ 2,937,543.00 | 1.27% | \$ 21,930.02 |
| Transportation Services of St. John, Inc. | \$ 3,253,637.00 | 1.41% | \$ 24,289.80 |
| VI Waste Management Authority | \$ 30,274,733.00 | 13.09% | \$ 226,013.86 |
| Aquatic Management, LLC | \$ 864,862.00 | 0.37% | \$ 6,456.57 |
| | | | |
| TOTAL ASSESSMENT REVENUE | \$ 231,253,024.60 | 100.00% | \$ 1,726,403.00 |

WHEREAS, pursuant to 30 V.I.C. § 25a(b), the Virgin Islands Water and Power Authority (hereinafter “WAPA”) has the right to pay its annual assessments in equal quarterly instalments; and

NOW THEREFORE, it is hereby ORDERED, that the listed public utilities pay the fiscal year 2010 fees with ten (10) days of the date of this order to be deposited in the Treasury of the United States Virgin Islands in a special account to be maintained and administered by the Commissioner of Finance designated Special Public Utility Deposit Account as prescribed by law.

For the Commission

Date: **February 1, 2012**

A handwritten signature in black ink, appearing to read "Donald G. Cole", written over a horizontal line.

Donald G. Cole, Chair